



123 Tice Blvd Ste 250 Woodcliff Lake, NJ 07677 | (201) 573-8788 | Email: bonddept@colonialsurety.com | Fax (866) 449-8004

HOMETOWN CONTRACTOR BOND PROGRAM

For Single Bond Limits up to \$250,000 and Aggregate Limits up to \$500,000

The information requested in this questionnaire is required for us to consider you company for bonding. We request that you answer all of the questions so that we will properly understand your business and that we will not have to delay your application waiting for complete information. When you have completed and signed the application, return it with the following:

- \$150.00 refundable application fee if application is not approved
- Current Business Financial Balance Sheet (see attached) or Current Business Financial Statement
- Copy of your Bid specifications or Contract
- Bid Bond request form (see attached)
- Performance Bond request form (see attached)
- Engineer's Estimate and Bid Results

COMPANY AND OWNER INFORMATION

NAME OF COMPANY: _____
 COMPANY ADDRESS: _____
 BUSINESS PHONE: _____ FAX#: _____
 E-MAIL ADDRESS: _____ Business EIN# _____
 Please Check One: Corporation Partnership Proprietorship LLC SIC Code: _____
 What is the date the company was established? _____ Date Incorporated? _____

OWNERSHIP INFORMATION: (Please give full names with middle initial of you and your spouse)

<u>Legal Full Name of Owner(s)</u>	<u>S.S.#</u>	<u>Home Address</u> <u>Street, City, State, Zip</u>	<u>% of</u> <u>Ownership</u>	<u>S __ M __ W __ D __</u> <u>Legally Separated _____</u> <u>Legal Full Name of Spouse</u>

If this Company is a Corporation, please list the Officers:
 President _____ Secretary _____
 Vice President _____ Treasurer _____

RELEASE

This release must be signed on behalf of your company and by each owner. It will be sent to any person or company who requests verification of your consent for us to receive credit or reference information.

The undersigned hereby grants permission for any individual, company or organization to release credit consistent with the Fair Credit Reporting Act and/or reference information to Colonial Surety Company for their consideration of this Company and/or its owners for bonding.

Company Consent Date

Owner/Spouse Consent Date

Owner/Spouse Consent Date

Owner/Spouse Consent Date

BOND INFORMATION

1. Are you applying for a bond line of credit for successive bonds Yes No
2. What bond single limits are you applying for \$_____
3. What aggregate limits are you applying for \$_____
4. What is your uncompleted Work on Hand \$_____
5. Do you need a bid bond now Yes No

If so, what is the Name of the Project _____

Location of the Project _____

What is the contract price \$_____ What is the engineers estimate \$_____

What is your Bid bond estimate \$_____

6. Do you need a Performance bond now Yes No

If so, Name of Project _____

Location _____

Contract Amount \$_____ Contract Date _____

Engineer's Estimate \$_____ Your Contract Amount \$_____

Name of Second Bidder _____ Second Bidder Amount \$_____

Name of Third Bidders _____ Third Bidder Amount \$_____

Please submit a copy of the Contract.

OPERATIONS INFORMATION

1. What was the largest contract that you completed in the last 2 years \$_____
2. What kind of work do you do _____
3. What is the territory of your operations _____
4. Who does the estimating for your company _____

FINANCIAL INFORMATION

Name of Bank	Mailing Address-Telephone & Contact Name	Type of Account	Account #	Date Opened

Is your company? Union Non-Union Open Shop, If yes please lists Unions.

<u>Name of Union</u>	<u>Full Address</u>	<u>Phone No.</u>

SUPPLEMENTAL INFORMATION

Please attach an explanation for any **Yes** answers:

- 1. Are there any judgments, suits, claims, tax liens, or other liens against this company, or any prior owned company(s), or any owner or spouse?..... No Yes
- 2. Is the company or any owner or spouse acting as surety or indemnitor for anyone?..... No Yes
- 3. Has the company or any owner or spouse ever failed in business or compromised with any creditor?..... No Yes
- 4. Has the company, or any prior owned company(s), or any owner or spouse ever defaulted on a contract?..... No Yes
- 5. Has any owner or spouse ever file for personal or business bankruptcy?..... No Yes
- 6. Has any surety ever paid a claim on any bond for this company, or any prior owned company(s) or for any owner or spouse? No Yes, If so please explain _____

- 7. Has the surety ever incurred any expenses as a result of a bond claim for this company, or any prior owned company(s) or for any owner or spouse?..... No Yes
If yes, did you reimburse the Surety?..... No Yes
- 8. Are any of the company assets or any owner’s or spouse’s assets pledged as security for any purpose?.....
 No Yes, If yes please explain _____
- 9. Are there any subsidiary and/or affiliate companies?..... No Yes
If yes please list _____

The following statement must be signed on behalf of your company and by each owner.

The information contained in this statement is provided for the purpose of obtaining, or maintaining surety credit with you on behalf of the undersigned, or persons, firms or corporations on whose behalf the undersigned may either severally or jointly with others, execute a guarantee in your favor. Each undersigned understands that Colonial Surety Company is relying on the information provided herein (including the designation made as to ownership of all assets) in deciding to grant or continue surety credit. EACH UNDERSIGNED REPRESENTS AND WARRANTS THAT THE INFORMATION PROVIDED IS TRUE AND COMPLETE AND THAT YOU MAY CONSIDER THIS STATEMENT AS CONTINUING TO BE TRUE AND CORRECT UNTIL A WRITTEN NOTICE OF A CHANGE IS GIVEN TO COLONIAL SURETY COMPANY at 123 Tice Blvd, Woodcliff Lake, NJ 07677 201-573-8788 BY THE UNDERSIGNED. You are authorized to make all inquiries you deem necessary to verify the accuracy of the statements made herein, and to determine my/our creditworthiness. You are authorized to answer questions about your surety credit experience with me/us.

A SURETY BOND IS NOT INSURANCE

ALL INDEMNITORS UNDER THE BOND WILL SEVERALLY AND JOINTLY BE LIABLE FOR PAYMENT TO THE SURETY OF ANY DEFAULTS AND EXPENSES INCURRED BY THE SURETY AS A RESULT OF ANY CLAIM INCURRED UNDER THE SURETY BOND.

Company Consent Date

Owner/President Consent Date

Owner/President Consent Date

Owner/President Consent Date

PERSONAL FINANCIAL INFORMATION

Company Name: _____

Applicant's Name _____ Date of Birth _____ Social Security # _____

Spouse's Name _____ Date of Birth _____ Social Security # _____

Residence Address _____ Telephone No. _____

Statement of Financial Condition as of _____

ASSETS	AMOUNT	LIABILITIES	AMOUNT
Cash in Banks (Sched. 1)		Notes Payable to Banks – Unsecured	
Cash in Money Market Funds		Notes Payable to Banks – Secured	
Other Receivables		Note Payable to Others	
Marketable Securities & Mutual Funds (Sched. 2)		Due to Brokers – Margin Accounts	
		Bills and Charge Card Payable	
Cash Surrender Value of Life Insurance		Contractual Tax Shelter Investments Due	
Retirement Accounts (IRA, Keogh, 401-K)		Income Taxes Payable	
Non-Marketable Securities		Other Taxes Payable	
Primary Residence (Sched. 3)		Loans Against Life Insurance	
Other Wholly Owned Real Estate (Sched. 3)		Mortgage Balances Owed (Primary Residence)	
Limited Partnership Investments (Cost)		Other Wholly Owned Real Estate	
Autos and Personal Property		Partially Owned Real Estate	
Other Assets (List)		Other Liabilities (List)	
TOTAL ASSETS		TOTAL LIABILITIES	
		NET WORTH	
TOTAL		TOTAL	

Schedule 1 Cash in Banks

Name of Bank	Address	Type of Account	Account Number	Balance

Schedule 2 Marketable Securities and Mutual Funds

Number of Shares or Face Value (Bonds)	Description	In Name Of	Are These Pledged?	Market Value

Schedule 3 Primary Residence and Real Estate Owned

Address and Type of Property	Title in Name of	% of Ownership	Monthly Rental Income	Cost/Year Acquired	Present Market Value	Unpaid Mortgage Balance	To Whom Mortgage Payable	Monthly Mortgage Payment
			\$					Payment \$ _____
			Year					per month
			\$					Payment \$ _____
			Year					per month

This applicant warrants and certifies that the above information is true and acknowledges that Colonial Surety Company is relying on this information as a basis for extending surety credit:

Applicants' Signature: _____ Date: _____

Spouse's Signature: _____ Date: _____

Hometown Performance Bond Request Form

All questions and uploads must be completed to be processed

Contractor's Company Name: _____

Contractor's Address _____
Street City State Zip Code

Name of Oblige: _____
(Entity you're doing work for)

Address of Oblige: _____

City: _____ State: _____ Zip: _____

Oblige Phone Number: _____ Contract Person: _____

Project Name: _____

Complete Description of Work: _____

Location of the job: _____

Contract Number (if applicable) _____

Contract Date _____ **JOB COST BREAKDOWN**

Amount of Contract \$ _____ % Profit _____

Bond Amount \$ _____ % Materials _____

Estimate Date of Completion _____ % Labor _____

Liquidated Damages _____ % Subcontractors _____

Payment Terms _____ % Overhead _____

Will a Maintenance bond be required? YES No If yes, at the end of project or upfront

% of Maintenance Bond _____ Required Years _____

Please provide Engineers Estimate, 2nd and 3rd low bidders:

Engineers Est \$ _____

2nd Bidder Name _____ Dollar Amt \$ _____

3rd Bidder Name _____ Dollar Amt \$ _____

Method of Delivery: USPS _____ UPS _____ Fed Express _____

Account# _____ or \$30.00 Fee for Overnight Delivery

Method of payment: Paper Check E-Check Credit Card

(If payment is made by paper check bond will be issued once received)

Will you have Supplier/Subcontractors and Unions for this project Yes No

If yes please provide a list, [click here](#) to download form

Note: Special bond Forms (if required) and Contract must be included with this form. Please fax (866) 449-8004 or email: bonddept@colonialsurety.com

Colonial Surety Company

123 Tice Blvd Ste 250, Woodcliff Lake, NJ 07677

(800) 221-3662 Fax (866) 449-8004

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